

February 16, 1994
EHSPAC (ldt)

Introduced by: KENT PULLEN

Proposed No.: 94 - 114

11257

ORDINANCE NO.

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AN ORDINANCE relating to capital improvements partially funded by issuance and public sale of limited tax levy general obligation bonds of the county and to the Enumclaw High School Performing Arts Center and amending Ordinance 10685, Exhibit A.

PREAMBLE:

Ordinance No. 10685, passed December 21, 1992, provides for the sale of limited tax levy general obligation bonds by the County for the purposed of, among other things, providing funds for arts capital projects. Exhibit A to Ordinance No. 10685 lists the various capital improvements for which the 1993 Series A. bond sale was intended.

Exhibit A to Ordinance No. 10685 requires that the Enumclaw School District pass a bond issue for its share of the Enumclaw High School Performing Arts Center by October 1, 1994, or lose the county bond fund as allocated for this purpose.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. Exhibit A. page A-4, Section 2.d.6 Ordinance No. 10685 is amended as shown in Attachment A to this ordinance.

INTRODUCED AND READ for the first time this 28th day of February, 1994.

PASSED this 14th day of March, 1994.

Passed by a vote of 13-0.

KING COUNTY COUNCIL
KING COUNTY, WASHINGTON

Kent Pullen
Chair

ATTEST:

Gerald A. Peterson
Clerk of the Council

APPROVED this 23rd day of March, 1994

Greg Lube
King County Executive

Attachments:

A - Amended Exhibit A, Ordinance 10685

Exhibit A, page A-4, Section 2.d.6 of Ordinance No. 10685 is amended as follows:

6. Provide full or partial financing for arts and historic preservation capital projects including approximately \$500,000 for Historic Preservation Revolving Loan Program; approximately \$500,000 for Small Arts Capital Projects, approximately \$1,250,000 for Arts Capital Projects, and approximately \$750,000 for the Enumclaw High School Performing Arts Center remodeling project. However, any loans made must comply with applicable federal tax laws and regulations. In the event that the Enumclaw High School District is not able to pass a bond issue for their share of the Enumclaw High School Performing Arts Center Project by December 1, 1994, the bond funds allocated to this project shall be added to Small Arts Capital Projects.